# BEARFACTS 1992 – 2002 Williamson , Tennessee [47187]

Williamson is one of 95 counties in Tennessee. It is part of the <u>Nashville-Davidson-Murfreesboro-Franklin, TN (MSA)</u>. Its 2002 population of 136,310 ranked 8th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Williamson had a per capita personal income (PCPI) of \$41,580. This PCPI ranked 1st in the state and was 152 percent of the state average, \$27,435, and 135 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.3 percent from 2001. The 2001-2002 state change was 2.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Williamson was \$28,770 and ranked 1st in the state. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Williamson had a total personal income (TPI) of \$5,667,757\*. This TPI ranked 5th in the state and accounted for 3.6 percent of the state total. In 1992 the TPI of Williamson was \$2,539,038\* and ranked 6th in the state. The 2002 TPI reflected an increase of 3.4 percent from 2001. The 2001-2002 state change was 3.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 8.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Williamson. In 2002 net earnings accounted for 81.5 percent of TPI (compared with 78.6 in 1992); dividends, interest, and rent were 12.4 percent (compared with 15.6 in 1992); and personal current transfer receipts were 6.1 percent (compared with 5.7 in 1992). From 2001 to 2002 net earnings increased 6.0 percent; dividends, interest, and rent decreased 12.2 percent; and personal current transfer receipts increased 8.2 percent. From 1992 to 2002 net earnings increased on average 8.8 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 9.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Williamson increased from \$3,356,089\* in 2001 to \$3,536,493\* in 2002, an increase of 5.4 percent. The 2001-2002 state change was 4.3 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,169,239\* to the 2002 estimate was 11.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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